



Glory for the world

Management Presentation – May 2024

Strictly Private and Confidential



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Team Introduction

1.1 Introduction to the presenting Team

A proven, professional management team which oversee all aspects of the operations

Experienced management team with strong track record of working together seamlessly to ensure operational excellence



Baso Hasanuddin
Co- Founder &
Chief Executive Officer



Yulius Farani
Co- Founder &
Chief Executive Officer



Yosep Adityo Nugroho
Co- Founder &
Chief Executive Officer



Andreas Ponco Widyarto
Finance Director





2

Executive Summary

2.1. Glory at a glance



Mining



Oil & Gas, Petrochemical



Energy & Utility



Infrastructure



Agro Industry



Carbon Capture



~2 Million
In 2021
M/T Coal shipped

12
China
Power Plant Client

2 Million
2024, M/T demand
Per month

14
Strategically Located
Mining Site – 98.173 Ha

\$196 Million
Revenue per month

#1
Reliable
Trustworthy
Partner

We will provide an excellent service to meet various needs of customers all over the world. We could create the best value that benefits not only the domestic and international customers and business partners but also the development of a global society.

2.2. Glory Key Business Segments



- Coal Mining and Trading Export Import
- Aggregate mining and Trading
- Palm and Cernel Shell Trading Export Import
- EN590 Trading
- EPC & PMC
- Hospitality and Facility Management Services
- Project Financing Support
- Heavy Equipment Rentals
- Shipping Line
- Agro Industry & Food Processing

2.3. Glory Trading Platform



- PT. GLORY IRFAN PERKASA aiming to become a bridge for miners and buyers where they need the distribution and financing to deliver the minerals to the hands of clients.
- We continuously strive to improve the quality of our services and products to bring our clients the ideal partner they've longed for.

2.4. Glory Trading Process Flow





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GLORY Subsidiary and Key Partner

3.1. Glory Subsidiary & Network



www.indoboemi.co.id



**KAMIBE
BANGUN
MUSI**

www.kamibe.com



www.kamibe.training



www.aseholdco.com



ONE STOP SHOPPING FOR ALL CLIENTS NEEDS

Project Management Delivering Project Success

Engineering Small Installations to Major Projects

Procurement Efficient Procurement & Logistic Solutions

Operation Maintenance Reliable Maintenance Resources

Construction Building lasting Client relationships

Commissioning Systematic Systems Testing

Training High impact learning

3.2. Brief Summary PT. Anugerah Indoboemi Sakti



PT. ANUGERAH INDOBOEMI SAKTI was established in 2023 by mining experts in the Indonesian mining industry. INDO BOEMI is one of Indonesia's fast growing mining contractor company whose main portfolio focus is on the mining, transport, and sales of coal and nickel.

INDOBOEMI carries out comprehensive mining work, from overburden stripping, nickel and coal mining, mining transportation and sales of coal and nickel as well as land reclamation and rehabilitation. INDOBOEMI's operations are combined with a solid and experienced management team in the nickel and coal mining sector, as well as being facilitated by state state-of -the -art technology for various heavy equipment units units.

PT. BUKIT ARTHA PERSADA (BARTHA) as an affiliate of INDOBOEMI CORP. was appointed to the Mining Contractor(IUJP) for Coal and Nickel Production. And PT. GLORY IRFAN PERKASA (GIP) as an affiliate of INDOBOEMI CORP was appointed to the Shipper(IPP & ET) & carry out Coal and Nickel transportation and sales operations.

3.2. Brief Summary PT. Anugrah Indoboemi Sakti

In carrying out The First Class Coal Mining Operation and Trade, INDOBOEMI affiliates with several Mine Owners as follows:

COAL FROM SOUTH KALIMANTAN

HIGH CALORIFIC VALUE (GAR 5800 - 6500 Kkal/kg)

1. IUP OP PT. ENERGI BUMI JAYA MANDIRI (EBJM)
2. IUP OP PT. USAHA KAWAN BERSAMA (UKB)
3. IUP OP PT. CV. TIGA SERANGKAI BINUANG (TSB)
4. IUP OP PT. SUMBER ARUM ENERGI (SAE)

MEDIUM CALORIFIC VALUE (GAR 5000 – 5800 Kkal/kg)

1. IUP OP PT. ENERGI BUMI TAPIN (EBT)
2. IUP OP CV. SURAINDO BARA (SB)
3. IUP OP PT. ALFA RIUNG JAYA (ARJ)
4. IUP OP PT. ANUGERAH RIZKIE GUNUNG

LOW CALORIFIC VALUE (GAR 3200 – 4800 Kkal/kg)

1. IUP OP CV AKBAR
2. IUP OP CV INDOMARTA MULTI MINING (IMM)
3. IUP OP CV INTAN KARYA MANDIRI (IKM)

COAL FROM EAST KALIMANTAN

1. IUP OP KOPERASI PERTANIAN AMANAH BERSAMA (KOPTAN)
2. IUP OP KOPERASI PUTRA MAHAKAM MANDIRI (PUMMA)
3. IUP OP KOPERASI PERTAMBANGAN MUPAKAT TAKA

NICKEL ORE FROM SULAWESI

1. IUP OP PT. PUTRA DERMAWAN PRATAMA
2. IUP OP PT. KASMAR TIAR RAYA
3. IUP OP PT. FATWA BUMI SEJAHTERA
4. IUP OP PT. VISI DEBTINDO MINERAL
5. IUP OP PT. SARANA SULTRA BUMI

INDOBOEMI CORP. is run by seasoned employees with internationally recognized quality standard competences in the mining services. Therefore, INDOBOEMI management is optimistic that it will expand and prosper with the growth of Indonesia's mining industry.

“Mining for The Power of Energy”



3.3. Brief Summary PT. Kamibe Bangun Musi

PT. Kamibe Bangun Musi (KAMIBE) that focuses on engineering, construction, operation, maintenance, inspection, and training which was established to provide integrated solutions to support local and global industries.

The KAMIBE team has high qualifications and is committed to implementing safe work practices at every stage of the work we carry out and we believe in Quality and not Quantity. The satisfaction of our clients is our main goal and the reason for our success.





Agra Sapta Energi been actively involved in the coal mining industry since 2007. We are proud to hold 12,000 hectares of coal mining land in East Kalimantan, Central Kalimantan, South Kalimantan and Sumatera, encompassing a diverse range of GAR/NAR types. Our company specializes in the sale of high-quality coal products that are extracted from our mines.

- Fossil Energy Coal Trading
- Minerals
- Industrial Transport
- Oil Industry Trading

3.5. Subsidiary Company

No	Company Name	Core Business
1	PT. ATLAS Innovative Development	Engineering Procurement Construction
2	PT. Great HORNBILL Indonesia	Heavy Work Contractor & HE Rental
3	PT. Pendidikan Paling UTAMA	Formal Education & Training
4	PT. CHAMPION Energi Dunia	Oil & Gas Asset Management
5	PT. KUCING BATU Mining	Mining Operator & Asset Management
6	PT. JAGA Bumi Ijo	Waste & Environmental Management
7	PT. TANAKAYA Hasil Berlimpah	Agroindustry & Food Processing
8	PT. CROWN Ratu Agung	Catering & Facilities Management Services
9	PT. Frontier Komunikasi Raya	Telecommunication Contractor
10	PALADIN Bumi Hijau Pte.Ltd	Carbon Trade
11	PT. PINISI Layar Agung	Transshipment
12	PT. BARA SEMBILAN INDONESIA	Mining Contractor
13	PT. Nirwana Cipta Indah	Real Estate Developer
14	PT. Jannah Tour Travel	Hajj & Umrah Travel
15	PT. Supreme Tank Terminal	Tank Terminal
16	PT. Gorilla Workwear Indonesia	Workwear & Merchandise

3.6. Key Industry Sectors



Mining



Oil and Gas



Energy & Utility



Infrastructure



Petrochemical



Agro Industry



Carbon Trade



Hospitality



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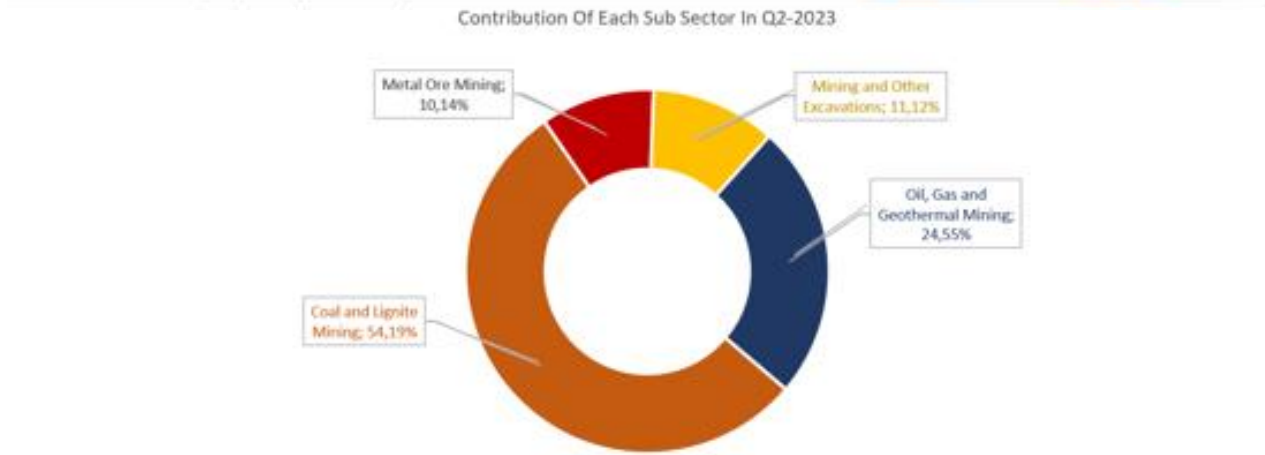
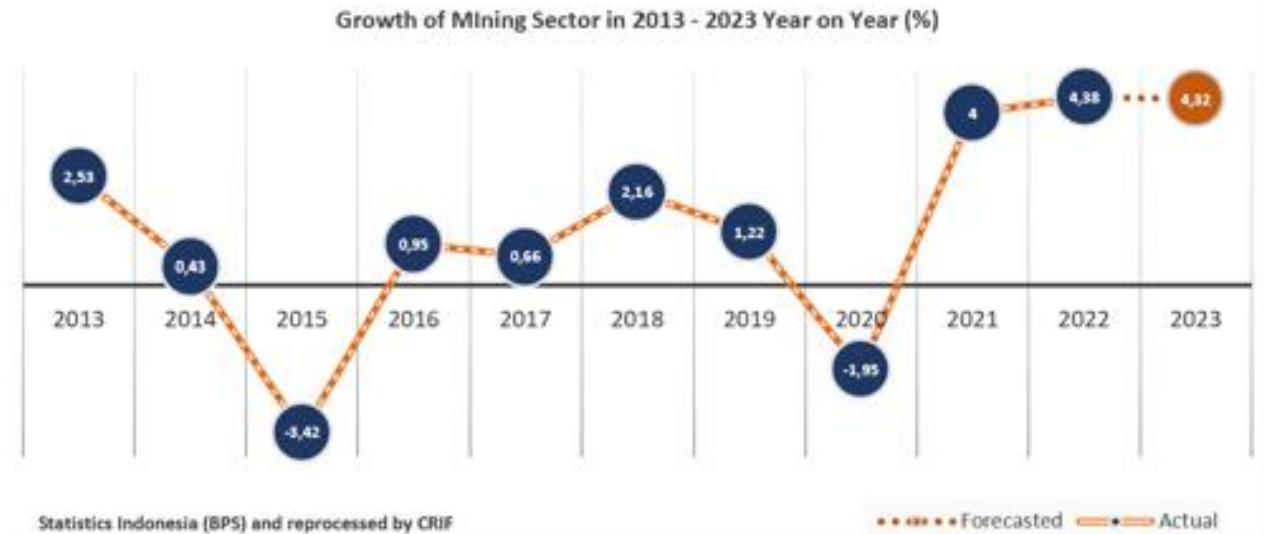
Market Overview

4.1. Potential Mining Sectors in Indonesia

GLORY is the market leader within its core specialization and well positioned to capture the growth

Mining in Indonesia: Top Mineral Resources

Resource	Description	Key Data (2022-2023)
Coal	Indonesia's robust coal industry is a significant contributor to its economy.	Targeted production: 694.5 million metric tons. Expected exports: >500 million tonnes.
Natural Gas	Indonesia boasts substantial natural gas reserves, ensuring a consistent supply for various markets.	Proven reserves (end of 2020): 1.3 trillion cubic meters.
Nickel	A major global player, Indonesia has seen a consistent rise in nickel mining activities.	Estimated production: 1600k metric tons.
Gold	With mines like Grasberg, Indonesia is a key player in the global gold market.	Consistent production over the years (data from 2011-2020).
Bauxite	Indonesia's bauxite reserves cater to both domestic and international aluminium industries.	Steady production levels from 2011-2020.

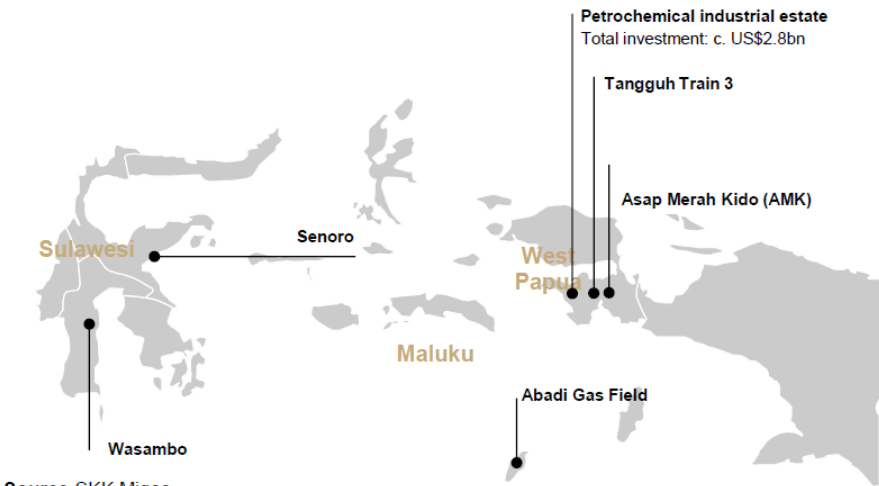


Indonesian government has approved 922.14 million mt of coal production quota

4.2. Potential Oil & Gas Sectors in Indonesia

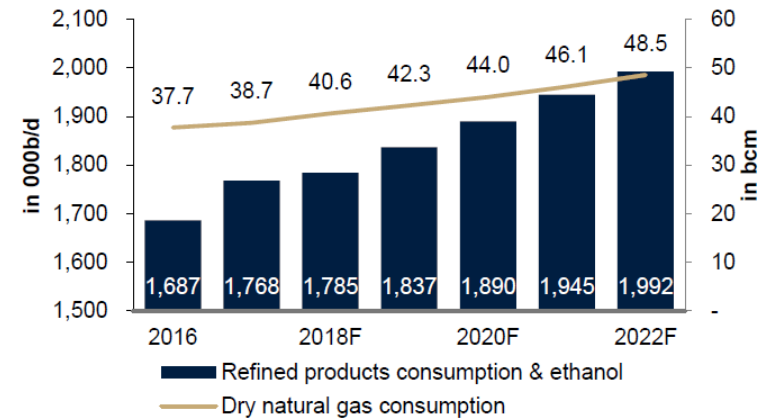
GLORY is the market leader within its core specialization and well positioned to capture the growth

Upcoming O&G projects in the eastern part of Indonesia



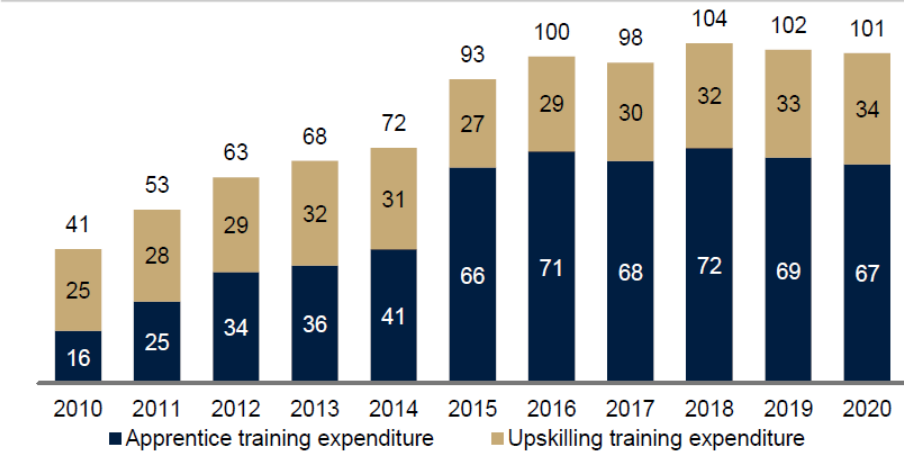
Source SKK Migas

Increasing consumption of oil and gas in Indonesia



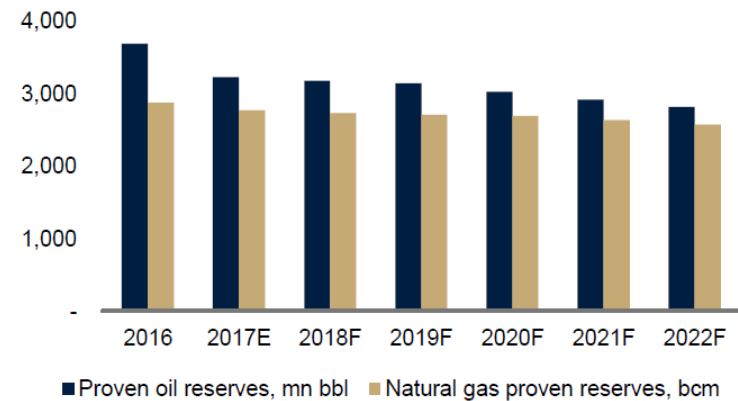
Source BMI

Indonesian O&G training market outlook (US\$m)



Source Company

With a large crude oil and gas reserves

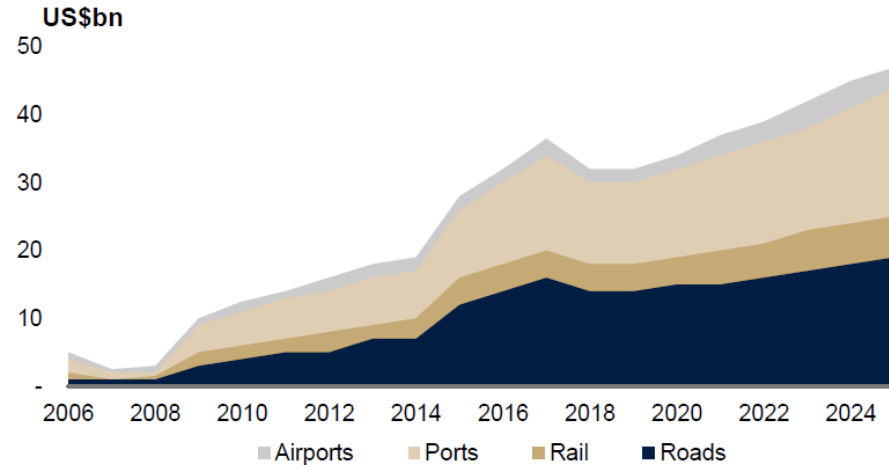


Source BMI

4.3. Potential Construction Sectors in Indonesia

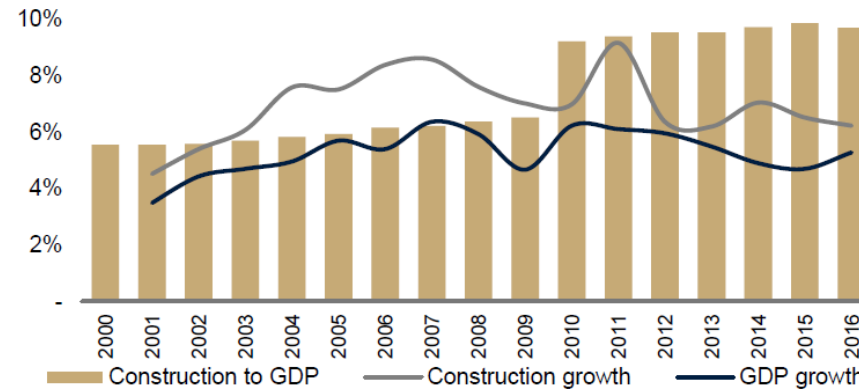
The government's infrastructure investment plan looks set to boost demand for heavy equipment and skilled workers

Transportation and infrastructure investments...



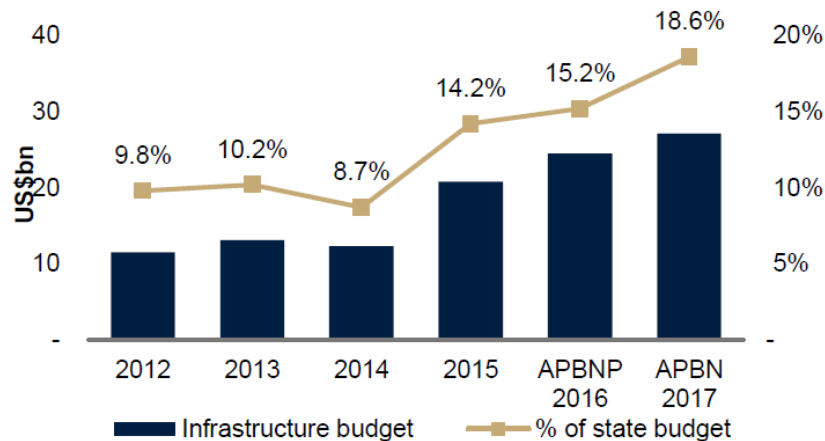
Source PWC

... will rise in tandem with the construction market



Source IHS

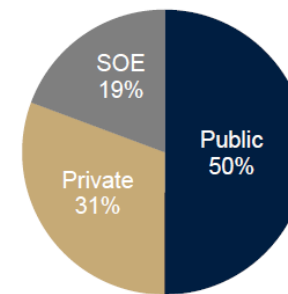
Infrastructure spending in Indonesia is expected to increase



Source Statistics Indonesia

Public sector will provide about half of the funding requirement

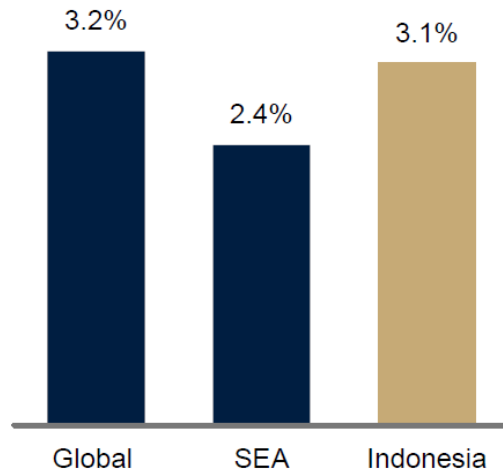
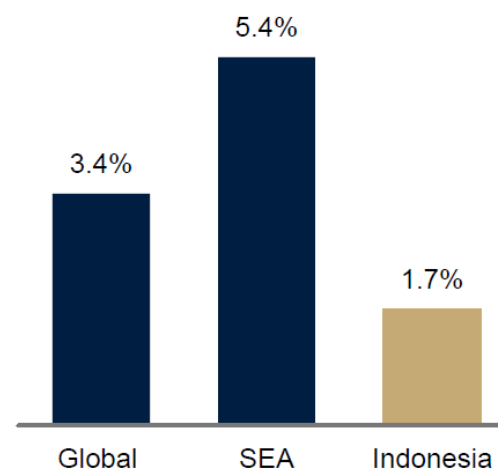
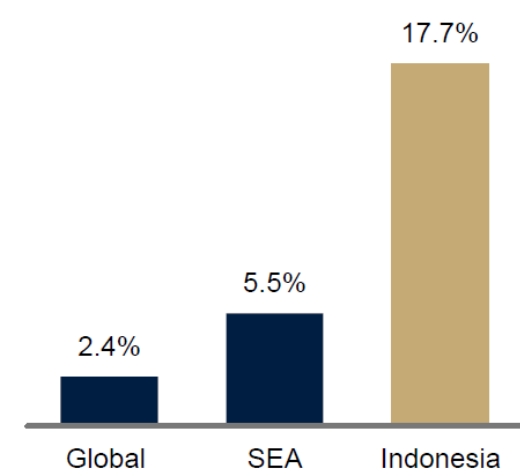
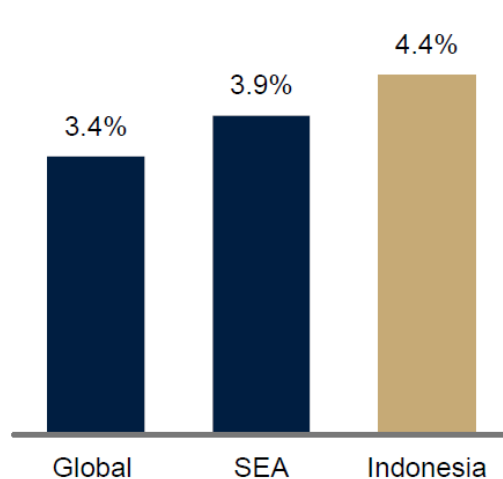
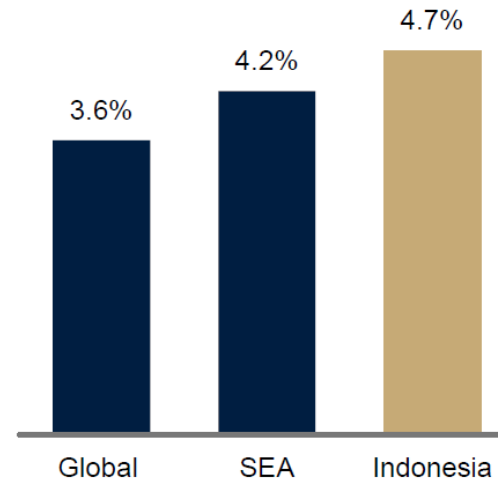
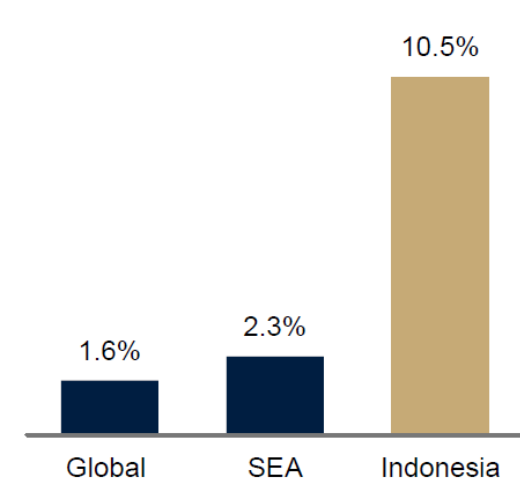
Total expected funding requirement for the National Medium Term Development Plan 2015-2019: c.US\$466bn



Source PWC

4.4. Potential Petrochemical Sectors in Indonesia

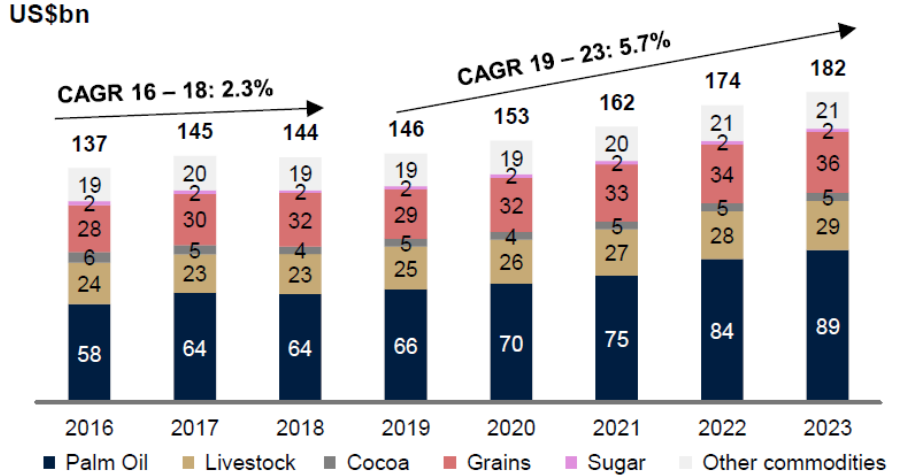
Strong demand for petrochemical products in Indonesia

Ethylene (CAGR '17 – '23)**Propylene (CAGR '17 – '23)****Butadiene (CAGR '17 – '23)****Polyethylene (CAGR '17 – '23)****Polypropylene (CAGR '17 – '23)****Styrene Monomer (CAGR '17 – '23)**

3.5. Potential Construction Sectors in Indonesia

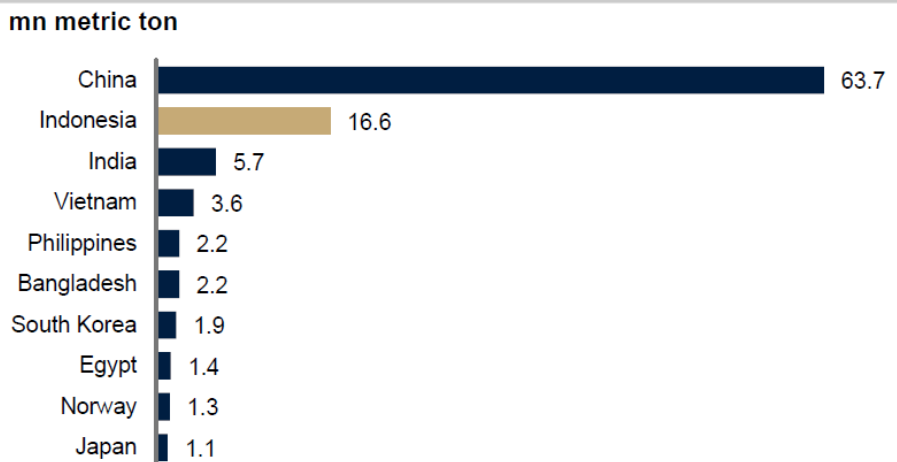
Lucrative upside for GLORY & Its Subsidiary to diversify into the agriculture and fisheries sector

Growth in Indonesia agribusiness market is accelerating...



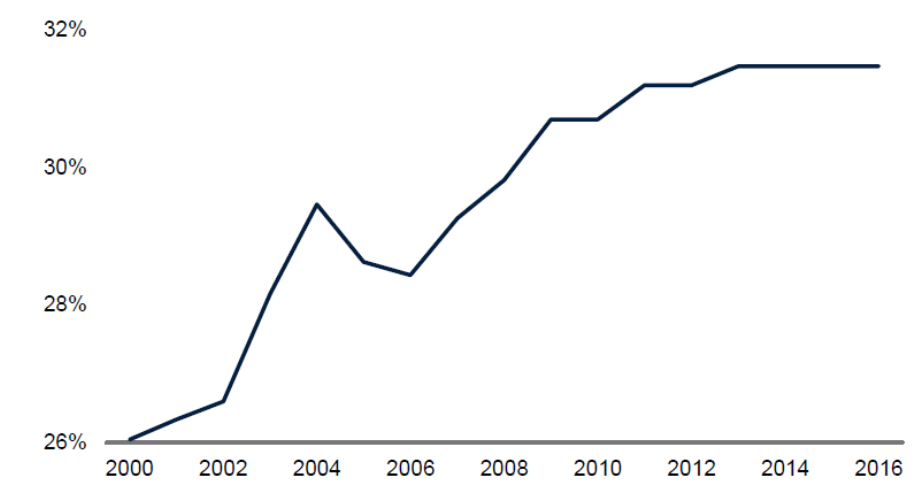
Source BMI

Indonesia is the second largest aquaculture producers in the world¹



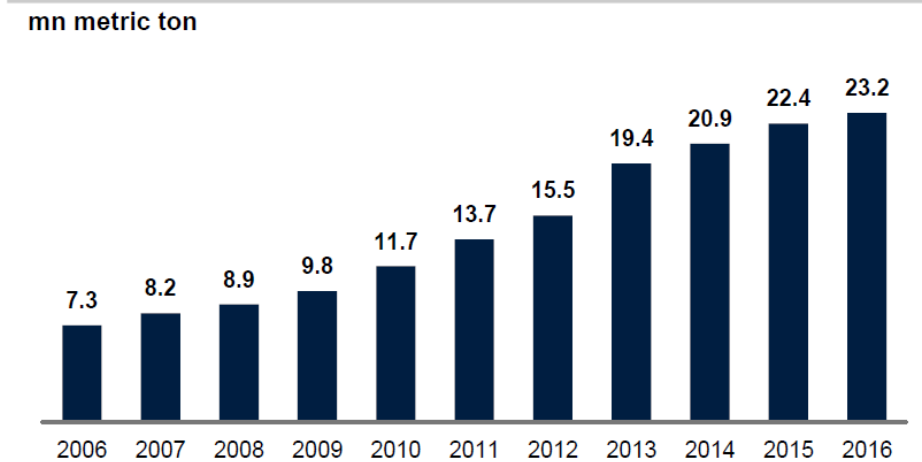
Source WorldAtlas

... as agricultural land as % of land area continue to increase



Source Worldbank

Total fisheries production in Indonesia has tripled from 2006 -2016



Source Worldbank

4.6. Potential Carbon Trade Market in Indonesia

Indonesia has approximately one gigaton of carbon credit potential - Carbon exchange potential reaches Rp3,000 trillion





5

GLORY Projects

5.1. Projects List - Mining

No.	Buyer	Project Export	Loading Port	Coal Origin	Seller	GAR/NAR	Incoterm	Quantity Long Term Contract		Contract
1	Ningbo Yanhuang Tech. Co.,Ltd.	Export - China	South Kalimantan	South Kalimantan	PT Glory Irfan Perkasa	NAR 5500	CFR	MT Per Month	500.000	Multiyears
2	ISCM Energy Limited	Export - China	South Kalimantan	South Kalimantan	PT Glory Irfan Perkasa	NAR 5500	CFR	MT Per Month	300.000	12
3	Jiangsu Energy International Co.Ltd.	Export - China	South Kalimantan	South Kalimantan	PT Glory Irfan Perkasa	GAR 5200	FOB MV	MT Per Month	100.000	12
4	Zhuhai Port Holdings Group Co.,Ltd.	Export - China	South Kalimantan	South Kalimantan	PT Glory Irfan Perkasa PT Bara Naga Sukses	NAR 5500	FOB MV	MT Per Month	50.000	12
5	Shandong Xingli Trading Co.,Ltd.	Export - China	South Kalimantan	South Kalimantan	PT Glory Irfan Perkasa	NAR 5500	CIF	MT Per Month	200.000	12
6	Xiamen Haixia Supply Chain Development, Co, Ltd	Export - China	South Kalimantan	South Kalimantan	PT Glory Irfan Perkasa	NAR 5500	CFR	MT Per Month	200.000	12
7	Xiamen Haixia Supply Chain Development Co.,Ltd.	Export - China	South Kalimantan	South Kalimantan	PT Glory Irfan Perkasa	NAR 5500	CIF	MT Per Month	50.000	12
8	Anan Enterprise (Modal Peleburan/Inception Trading FZ-LL	Export - Bangladesh	South Kalimantan	South Kalimantan	PT Glory Irfan Perkasa	GAR 5500	CFR	MT Per Month	30.000	12
9	Harbin Zhing Ji Guo Neng Investment Corporation	Export - China	South Kalimantan	South Kalimantan	PT Glory Irfan Perkasa	NAR 5500	CIF	MT Per Month	250.000	12
10	Yitingwei Trading Co.,Ltd.	Export - China	South Kalimantan	South Kalimantan	PT Glory Irfan Perkasa	NAR 5500	CIF	MT Per Month	100.000	12
11	Hunan Investment Group Co., Ltd.	Export - China	South Kalimantan	South Kalimantan	PT Glory Irfan Perkasa	NAR 5500	FOB MV	MT Per Month	50.000	12
12	Zhong'an Deju (Hainan) International Trade Cp.Ltd.	Export - China	South Kalimantan	South Kalimantan	PT Glory Irfan Perkasa	NAR 5500	CIF	MT Per Month	200.000	12
TOTAL MT/MONTH									2.030.000	



Export Customers : 12 Companies
Mostly from Chinese company for China powerplant supply



Average Price : USD 98/MT
Total demand from 12 customers above :
2Million MT/Month, the POTENTIAL REVENUE create is USD 196 Million/Month



SPECIFICATION
90% of Coal demand,especially from China
GAR 5800/NAR 5500

5.1. Projects List – Oil & Gas, Infrastructures

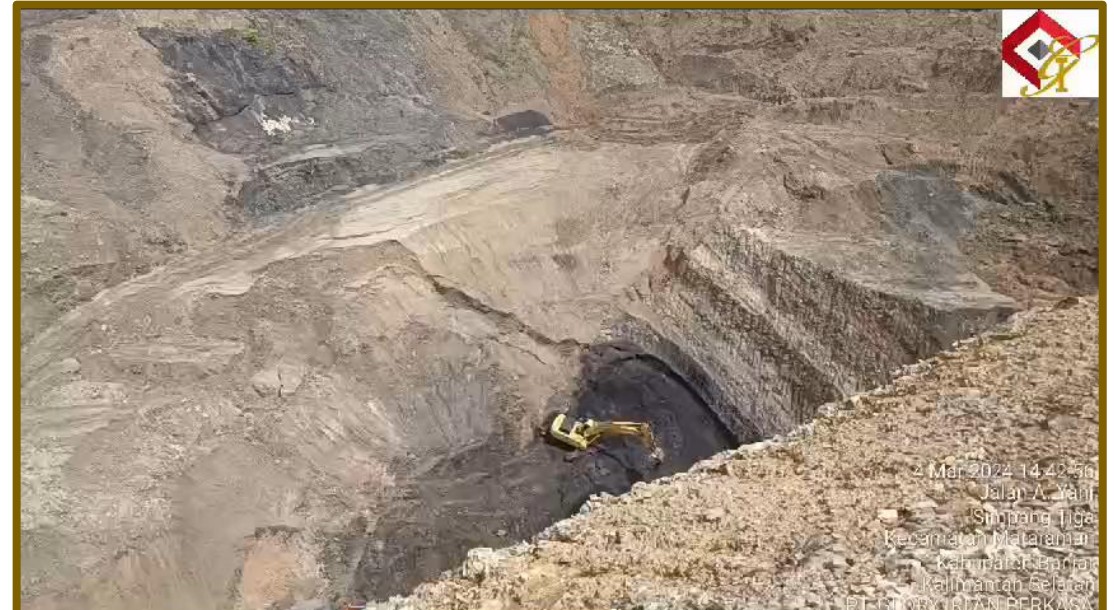
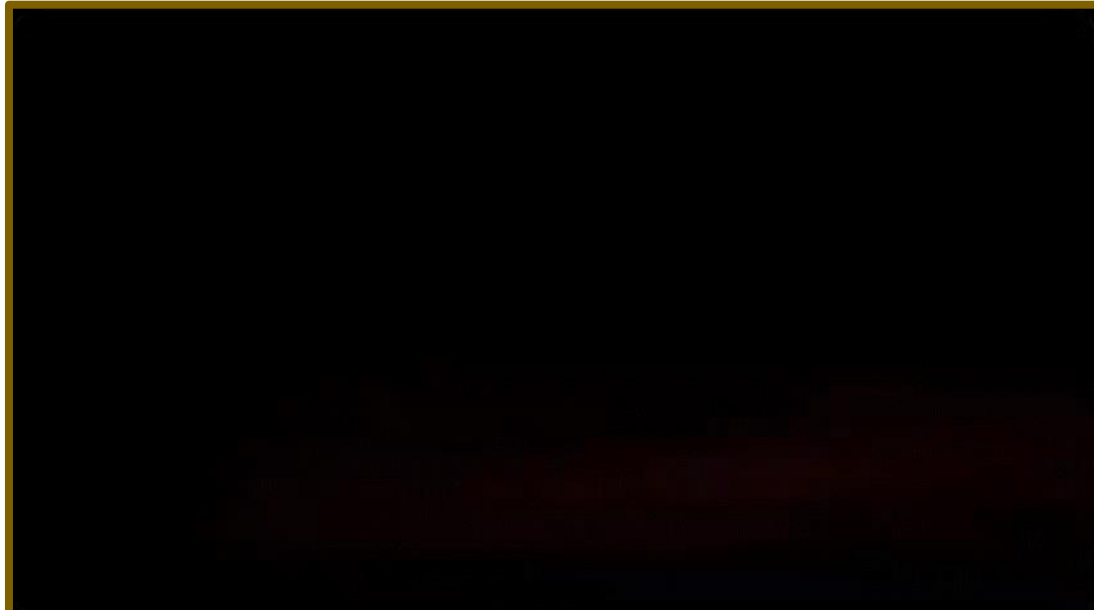
No	Type	Class	Description	Equipment	Client	Location	Contract Value (\$)	Capital Needed (\$)	System	Status	Time (Yr)
1	Energy	SubSea	Rental & Support Ops	ROV WK Class A	PeMex	GOM	7.875.000	3.937.500	KSO	On Process	5
2	Energy	SubSea	Rental & Support Ops	ROV WK Class C/D	Local KKKS	Nadine Marien	15.000.000	7.500.000	KSO	On Process	1
3	Energy	Surface	Rental & Support Ops	RIG 3000 HP	PeMex	Mexico	85.200.000	68.160.000	KSO	On Process	5
4	Energy	Surface	Support Operation	RIG 1500 HP	SaKa	Gresik	3.641.774	2.913.419	KSO	Signed - Done	0,58
5	Energy	Surface	Support Operation	RIG 1500 HP	EBTK	Lahendong	20.000.000	16.000.000	KSO	On Process	3
6	Energy	Surface	Support Operation	RIG 350 HP	BUMD PA	Grobogan	6.000.000	4.800.000	STA	On Process	3
7	Energy	Surface	Support Operation	Operated	Talisman	Ogan Komering	300.000.000	225.000.000	STA	On Process	20
8	Energy	Surface	Support Operation	Gas To Liquid (GTL)	Intermedia	Bojonegoro	662.037.000	496.527.750	KSO	Signed - Done	15
9	Energy	Surface	Support Operation	Full Operated	BUMD BPE	Blora	29.017.500	21.763.125	KSO	On Process	10
10	Energy	Surface	Support Operation	Operated & Selling	Inkoppol	Gresik	3.000.000	2.400.000	KSO	On Process	3
11	Energy	Surface	Support Operation	Operated & Selling	Inkoppol	Kendal	5.000.000	4.000.000	KSO	On Process	3
						Sub Total	1.136.771.274	853.001.794			
No	Type	Class	Description	Equipment	Client	Location	Contract Value (\$)	Capital Needed (\$)	System	Status	Time (Yr)
1	Construction	Surface	Lighthing Protection	TBI	ReKon	Riau	3.161.290	2.845.161	STA	On Process	0,67
2	Construction	Surface	WUR EW	HE/Truck Fleets	PHR	Riau	25.806.452	20.645.161	KSO	On Process	3
3	Construction	Surface	Proj Tank Farm	TBI	NOC Iraq	Iraq	427.500.000	320.625.000	KSO	On Process	3
4	Construction	Surface	Pemangan Cover Electronic	TBI	PTTelcom	Bali	1.806.452	1.083.871	KSO	On Process	0,65
5	Construction	Surface	Processing Metal to Added Value	TBI	Local	Sukabumi	3.338.710	2.670.968	KSO	On Process	3
6	Construction	Surface	Processing Iron Sand	TBI	Local	Ciajur	22.838.710	18.270.968	KSO	On Process	5
7	Construction	Surface	Ciwandan Chemical Plant	TBI	Korea	Ciwandan	32.258.065	29.032.258	KSO	On Process	3
						Sub Total	456.467.742	395.173.387			
No	Type	Class	Description	Equipment	Client	Location	Contract Value (\$)	Capital Needed (\$)	System	Status	Time (Yr)
1	Supp & Trading	Surface	Catering	Support Operation	Amman	NTB	51.100.000	33.215.000	KSO	Signed - Done	5
2	Supp & Trading	Surface	Laundry	Operated	Amman	NTB	16.483.871	12.362.903	KSO	On Process	5
3	Supp & Trading	Surface	Supply Equipment	Operated	PEP	Bunyu	41.935	33.548	KSO	Signed - Done	5
4	Supp & Trading	Surface	Mud Pump	Operated	PEP	PEP / PTM	720.000	576.000	KSO	On Process	3
5	Supp & Trading	Surface	Fuel / HSD	Support Operation	Amman	NTB	124.800.000	99.840.000	KSO	On Process	2
6	Supp & Trading	Surface	Telecom Peripherals	Support Operation and Maintenance	Indosat	Sumatera, jawa, Bali, Nusa Tenggara	4.122.000	3.297.600	STA	Signed - Continue	1
						Sub Total	197.267.806	149.325.052			
						Total	1.790.506.822	1.397.500.233			



6

Additional Material

6.1. Mining Activities Video





Sumatera Selatan Office

Jl. Raya Palembang Jambi, Rt 01, No.8, Sri
Gunung, Sungai Lilin, Musi Banyu Asin
Sumatera Selatan 30750
Telp : +62 821 1960 7080

Jakarta Office

South Quarter Tower A, 18th Floor,
Jl. R.A. Kartini Kav 8, Cilandak Barat
Jakarta 12430
Telp : +6221 8066 9694
Fax : +6221 8066 9601

Balikpapan Office

Grand Sudirman Tower 9th Floor
Jl. Jenderal Sudirman No.7, Balikpapan
Kalimantan Timur 12430
Telp : +62 811 5900 160
Telp : +62 813 80050 729